

## Requirements for application of Lubricants Wholesale

- a) Certified copy of Certificates of Business Registrations which include:
  - (i) Certificate of Incorporation;
  - (ii) Memorandum and Article of Association; or
  - (iii) Business Licence
- b) Certified TIN and VAT certificates;
- c) a business plan describing the scope of a licensed activity;
- d) curriculum vitae of at least two key personnel and proof of their relevant qualifications and experience in petroleum lubricants business;
- e) a written proof of ownership or lease of a lubricants warehousing that complies with petroleum industry best practices including: (i) an emergency exit, (ii) sufficient ventilation; (iv) spillage containment; and (v) adequate firefighting equipment;
- f) oil and lubricants handling permit from the relevant Authority (current certified copy of GCLA certificate);;
- g) proof of financial capability which is either:
  - (i) an audited financial statement showing annual gross turnover of not less than two hundred million Tanzania Shillings and a good business track record; or
  - (ii) a bank statement showing a credit balance of not less than two hundred million Tanzania Shillings; or
  - (iii) a bank guarantee or a credit facility of not less than two hundred million Tanzania Shillings from a bank or financial institution licensed by the Bank of Tanzania; or
  - (iv) a letter of comfort from a financial institution or a bank licensed by the Bank of Tanzania that confirms that the bank or the financial institution shall extend a loan to the applicant for the amount not less than two hundred million Tanzania Shillings, provided that the letter shall be signed by the chief executive officer or an authorized signatory of the institution or the bank; or
  - (v) proof of support from parent company supported by a written consent or guarantee from such parent company accompanied with a proof of financial capability of the parent company which shall be either-
    - an audited financial statement showing annual gross turnover of not less than one billion Tanzania Shillings; or
    - a bank statement of not more than three months to the date of application showing a credit balance of not less than one billion Tanzania Shillings or its equivalent in convertible currency
- h) oil and lubricants handling permit from the relevant Authority;
- i) a proof of payment of an appropriate application fee **(TZS 1,000,000/=)**