

Requirements for application of Petroleum Wholesale Licence -New

- a) Certified copy of Certificates of Business Registrations which include
 - i. Certificate of Incorporation; and
 - ii. Memorandum of Association and Article of Association; or
 - iii. Business Licence;
- b) certified copy of TIN certificates;
- c) A project or business plan describing the scope of the proposed business activity;
- d) Resume of at least three personnel with adequate skills in petroleum industry business operations;
- e) Proof of ownership of a depot at the entry points (i.e. Dar es Salaam, Tanga and Mtwara) or hospitality agreement to use a depot located at entry points (i.e. Dar es salaam, Tanga and Mtwara) if the applicant is not the owner of the depot;
- f) proof of financial capability which is either:
 - (i) an audited financial statement showing annual gross turnover of not less than three billion and six hundred million Tanzania Shillings or equivalent in convertible currency;
 - (ii) a bank guarantee or a credit facility of not less than one billion and five hundred million Tanzania Shillings or equivalent in convertible currency;
 - (iii) a bank statement of not more than three months to the date of application showing a credit balance of not less than one billion and five hundred million Tanzania Shillings or equivalent in convertible currency at a bank or financial institution licensed by the Bank of Tanzania to act as such; or
 - (iv) a letter of comfort from a financial institution or a bank licensed by the Bank of Tanzania that confirms that the bank or the financial institution shall extend a facility to the applicant for the amount of not less than one billion and five hundred million Tanzania Shillings or equivalent in convertible currency provided that the letter shall be signed by the chief executive officer or an authorized signatory of the financial institution or a bank; or
 - (v) a proof of a support from a parent company which shall include an approval of the Board of Directors of such parent company accompanied with a proof of financial capability of the parent company which shall be either:
 - an audited financial statement showing annual gross turnover of not less than three billion and six hundred million Tanzania Shillings or equivalent in convertible currency; or
 - a bank statement of not more than three months to the date of application showing a credit balance of not less than one billion and five hundred million Tanzania Shillings or its equivalent in convertible currency.
- g) a proof of payment of an appropriate application fee **(TZS 2,000,000/=)**

Requirements for application of Petroleum Wholesale Licence -ReNew
a) Importation records;
b) Hospitality agreement (if the licensee is not the owner of the depot);
c) A valid copy of Tax clearance certificate;